

OCTOBER

07

MONDAY

**“Restrain the
downtrend”**

6PM CALL

Market today: Restrain the downtrend

(*Nguyen Huy Phuong* – phuong.nh@vdsc.com.vn)

- *The decline was restrained when the market retreated deep into the support zone of 1,260 - 1,270 points.*
- *It is expected that this area will continue to have a supportive impact on the market in the near future and may help the market have a technical recovery to explore supply and demand.*

The market entered the new trading week in green and attempted to recover to the area near 1,280 points. However, the recovery effort quickly cooled down and the market gradually retreated during the session. In the afternoon session, pressure increased and the market retreated to the red price zone. Despite efforts to support and recover at the end of the session, the market still could not return to green. VN-Index decreased by 0.67 points (-0.05%), closing at 1,269.93 points. Matching liquidity decreased with 497.2 million shares matched on HOSE.

VN30-Index decreased by 0.73 points (-0.06%), closing at 1,335.48 points. In the group, there were 11 gainers such as STB (+2.1%), TPB (+1.4%), SSI (+1.1%), HPG (+0.8%), BCM (+0.7%) ... On the contrary, there were 16 losers, namely SSB (-2.3%), VNM (-2%), HDB (-1.6%), POW (-1.5%), MSN (-1.1%)

With the market's poor performance, there were still many groups of stocks in the red but the fluctuations were only at a low level. Securities, Steel, and Oil and Gas groups had a positive impact on the general market.

Foreign investors continued to be net sellers on HOSE, with a value of 337.7 billion VND. They sold heavily at VPB (-93.7 billion), HDB (-87.8 billion), VCG (-41.4 billion), OCB (-32.3 billion), GEX (-31.1 billion) ... However, they bought heavily at STB (+63.6 billion), TCB (+40.1 billion), MWG (+33.5 billion), EIB (+22.1 billion), FRT (+21.7 billion)....

The market failed to recover under pressure from the 1,280 point zone. However, the decline was restrained when the market retreated deep into the support zone of 1,260 - 1,270 points. Liquidity decreased compared to the previous session, showing a state of exploration between supply and demand. It is expected that the 1,260 - 1,270 point zone will continue to have a supporting impact on the market in the near future and help the market have a technical recovery to explore supply and demand. Therefore, investors need to observe the supply and demand developments at the support zone to assess the market status. Temporarily, it is still necessary to keep the portfolio proportion at a reasonable level and consider the recovery period to restructure the portfolio to minimize risks.

Analyst Pin-board

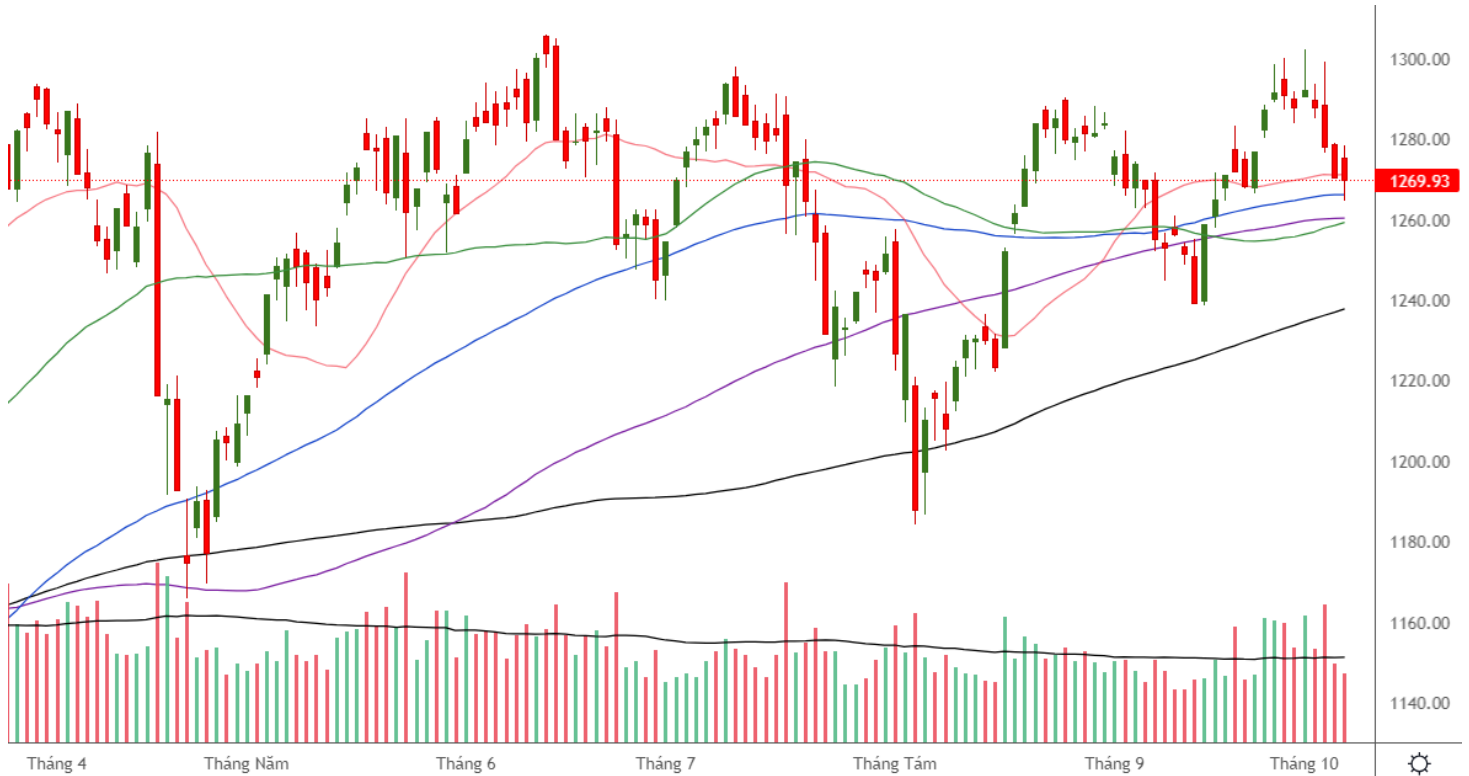
Fertilizer Industry – A Perspective on Global Demand and Short-term Selling Prices

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Technical Analyst Recommendations

The market recovered unsuccessfully, but the downward momentum was restrained when the market retreated deep into the support area of 1,260 - 1,270 points. It is expected that this area will continue to have a supportive impact on the market in the near future and may help the market have a technical recovery to explore supply and demand. Therefore, investors need to observe the supply and demand developments at the support area to assess the market status. Temporarily, investors still need to keep the portfolio proportion at a reasonable level and consider the recovery to restructure the portfolio to minimize risks.



VIETNAM

Date	Events
01/10/2024	Publication of PMI (Purchasing Managers Index)
06/10/2024	Announcement of Vietnam's economic data September
17/10/2024	Expiry date of VN30F2410 futures contract
21/10/2024	Announcement of new VNDiamond' portfolio

WORLDWIDE

Date	Countries	Events
01/10/2024	U.S	Final Manufacturing PMI
01/10/2024	U.S	Fed Chair Powell Speaks
02/10/2024	U.S	Crude Oil Inventories
03/10/2024	EU	Final Services PMI
03/10/2024	U.S	Final Services PMI
03/10/2024	U.S	Natural Gas Storage
04/10/2024	U.S	Unemployment Rate
09/10/2024	U.S	Crude Oil Inventories
10/10/2024	U.S	Natural Gas Storage
10/10/2024	EU	ECB Monetary Policy Meeting Accounts
10/10/2024	U.K	FOMC Meeting Minutes
11/10/2024	EU	Industrial Production m/m
11/10/2024	U.S	PPI m/m
15/10/2024	U.S	Industrial Production m/m
17/10/2024	U.S	Natural Gas Storage
17/10/2024	U.S	Crude Oil Inventories
17/10/2024	U.S	Retail Sales m/m
17/10/2024	U.S	Industrial Production m/m
18/10/2024	China	Federal Budget Balance
23/10/2024	China	Crude Oil Inventories
24/10/2024	U.S	Natural Gas Storage
30/10/2024	U.S	Crude Oil Inventories
30/10/2024	U.S	Advance GDP q/q
31/10/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PNJ - Despite strong growth, potential has already been priced in	Sep 04 th 2024	Reduce – 1 year	92,100
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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